

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: PANAMA
Local Government Number: 83G793

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PANAMA URBAN RENEWAL	83004	4

TIF Debt Outstanding: 104,543

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	159,175	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	89,951
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	89,951

Rebate Expenditures:	0
Non-Rebate Expenditures:	104,543
Returned to County Treasurer:	0
Total Expenditures:	104,543

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	144,583	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -144,583**

Urban Renewal Area Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL
 UR Area Number: 83004

UR Area Creation Date: 06/1992

UR Area Purpose: To promote economic growth and development by developing streets and curb and gutters and sewer system to residences.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PANAMA CITY/HARLAN SCH/UR1PC INCREM	83220	83221	3,394,656
PANAMA CITY AG/HARLAN SCH/UR1PA INCREM	83230	83231	0
PANAMA CITY/HARLAN SCH/UR2PC INCREM	83233	83234	0
PANAMA CITY AG/HARLAN SCH/UR2PA INCREM	83235	83236	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,336,781	2,614,534	0	0	-9,260	6,942,055	0	6,942,055
Taxable	0	2,417,036	2,353,086	0	0	-9,260	4,760,862	0	4,760,862
Homestead Credits									32

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

159,175

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 89,951

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims: 0

Asset Sales & Loan Repayments: 0

Total Revenue: 89,951

Rebate Expenditures: 0

Non-Rebate Expenditures: 104,543

Returned to County Treasurer: 0

Total Expenditures: 104,543

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

144,583

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For PANAMA URBAN RENEWAL

Zimmerman

Description:	nuisance, abatement
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

TIF area street seal coat and patch

Description:	street maintenance
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Shop and storage building

Description:	garage next to City Hall
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For PANAMA URBAN RENEWAL

Zimmerman

Debt/Obligation Type:	Other Debt
Principal:	525
Interest:	0
Total:	525
Annual Appropriation?:	Yes
Date Incurred:	07/03/2014
FY of Last Payment:	2015

TIF area street seal coat and maintenance

Debt/Obligation Type:	Other Debt
Principal:	76,659
Interest:	0
Total:	76,659
Annual Appropriation?:	Yes
Date Incurred:	07/03/2014
FY of Last Payment:	2015

Shop and Storage building

Debt/Obligation Type:	Other Debt
Principal:	27,359
Interest:	0
Total:	27,359
Annual Appropriation?:	Yes
Date Incurred:	04/15/2016
FY of Last Payment:	2017

Non-Rebates For PANAMA URBAN RENEWAL

TIF Expenditure Amount:	76,659
Tied To Debt:	TIF area street seal coat and maintenance
Tied To Project:	TIF area street seal coat and patch

TIF Expenditure Amount:	525
Tied To Debt:	Zimmerman
Tied To Project:	Zimmerman

TIF Expenditure Amount:	27,359
Tied To Debt:	Shop and Storage building
Tied To Project:	Shop and storage building

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY/HARLAN SCH/UR1PC INCREM
 TIF Taxing District Inc. Number: 83221

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,336,781	2,614,534	0	0	-9,260	6,942,055	0	6,942,055
Taxable	0	2,417,036	2,353,086	0	0	-9,260	4,760,862	0	4,760,862
Homestead Credits									32

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,709,491	4,760,862	3,394,656	1,366,206	36,282

FY 2016 TIF Revenue Received: 89,951

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY AG/HARLAN SCH/UR1PA INCREM
 TIF Taxing District Inc. Number: 83231

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	67,031	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY/HARLAN SCH/UR2PC INCREM
 TIF Taxing District Inc. Number: 83234
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,988	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY AG/HARLAN SCH/UR2PA INCREM
 TIF Taxing District Inc. Number: 83236
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,304	0	0	0	0

FY 2016 TIF Revenue Received: 0